# RAISE
## Texas Summit 2023

MAR 2 - 3 at the Federal Reserve Bank of Dallas

CONNECT TO EFFECT:
BUILDING AN EQUITABLE FINANCIAL ECOSYSTEM FOR TEXANS

# Spotlight on Funding

**Panel 1: Modernization of CRA & its Impact on Nonprofit Funding**

**Panel 2: New Federal Dollars to Support Asset Building**

March 3rd

**JUDITH CANALES -MODERATOR**
Executive Director, Eagles Pass Maverick County Economic Development Alliance

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Consumer Affairs Examiner
Federal Reserve Bank of Dallas

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District Director
Small Business Administration

**DANIEL ELKIN**
Director of Policy, Impact, and Innovation
come dream. come build.

**ANDREW ROBISON**
Research Analyst
Texas Energy Poverty Research Institute (TEPRI)

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# CRA Notice of Proposed Rulemaking

## Highlights from a CRA Optimist

Federal Reserve
Bank of Dallas

**Sawyer Williams**
Consumer Affairs
3/3/2023

*The views expressed are my own and do not necessarily reflect official positions of the Federal Reserve System.*

# Notice of Proposed Rulemaking

- Last major interagency revisions to the CRA regulations were in 1995.
- Notice of Proposed Rulemaking (NPR) was released jointly by the Board, OCC, and FDIC on May 5, 2022.
- NPR requested comments on all aspects of the proposed regulatory test as well as on alternative approaches discussed in the preamble.
- The comment period ended on August 5, 2022.

# Noteworthy Changes

- **§_.13: Community Development Definitions**
  - Partial Consideration
  - Expanded Community Development Purpose Definitions
    - Community Supportive Services
    - Essential Community Facilities Activities
    - Disaster preparedness and Climate Resiliency Activities

# Noteworthy Changes

- **§_.14: Qualifying Activities Confirmation and Illustrative List of Activities**
  - The Board, the FDIC, and the OCC will maintain a publicly available illustrative list of examples of qualifying activities.
  - A bank may submit a request for confirmation that an activity is eligible for CRA consideration.

- **§_.15: Impact Review of Community Development Activities**
  - Emphasis on persistent poverty counties

U.S. Small Business Administration

## Contact Information


**Herbert Austin**
District Director

Dallas/Fort Worth District Office
**150 West Par Way**
**Fort Worth, TX 76040**

District Office: 817-684-5500
Direct Line : 817-684-5502

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Website: www.sba.gov
Follow us on Twitter @SBADFW


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# Ownership

**I learned early on when I came to the US that the American dream is to start your own business and own your home however small**

- **I strived very much to achieve this dream and while I was only successful in own my home, I dedicated my working years in convincing others in starting businesses and this great organization gave me the opportunity to do so .**

- **While my colleagues will talk about home ownership , I will give you a taste of what it is like to start a business and the services that are available to assist you**

# Who Are We?

## SBA- U.S Small Business Administration

- A Small Federal Agency with a Huge Mandate
- Advocate and Champion for the 33 Million small businesses of the Country
- The mission of the U.S. Small Business Administration (SBA) is to support small businesses from start-up to the realization of their ultimate goals.

# Priority

- **<u>Top priority</u> is to ensure that the health of small businesses remain strong so they may continue to:**
  - ❑ **Prosper**
  - ❑ **Create Jobs**
  - ❑ **Innovate**

- **Small businesses are the backbone of the U.S. Economy, creating 2/3 of all net jobs during the last few years**

- **The country's economy can only be strong when the small businesses are strong.**

# There are 3 ways the SBA can help build, start, and grow businesses:

1. Counseling and Training
2. Contracting Support
3. Capital Access

# SBA & Its Resource Partners

- The SBA and its partners provide business counseling and training at locations across the country.

  - ❑ SCORE
  - ❑ SBDCs *( Small Business Development Centers)*
  - ❑ WBC ( Women's Business Center)
  - ❑ SBA District Offices

# Financing Your Business

SBA Financial Assistance Programs can help you:

- ❑ Start your business
- ❑ Grow your business
- ❑ Export your goods and services
- ❑ Recover from a disaster

**SBA is primarily a guarantor of loans made by private and other institutions.**

# Microloans

Maximum Loan Amount: $50,000

Contact Information for 3 Micro-lenders are listed in the SBA Dallas/Fort Worth Small Business Resource Guide. There are more to be added to that list hey also provide technical assistance to prospective small business owners and existing businesses

The **Micro-lenders** are Community Development Financial Institutions /Not for Profit Organizations:

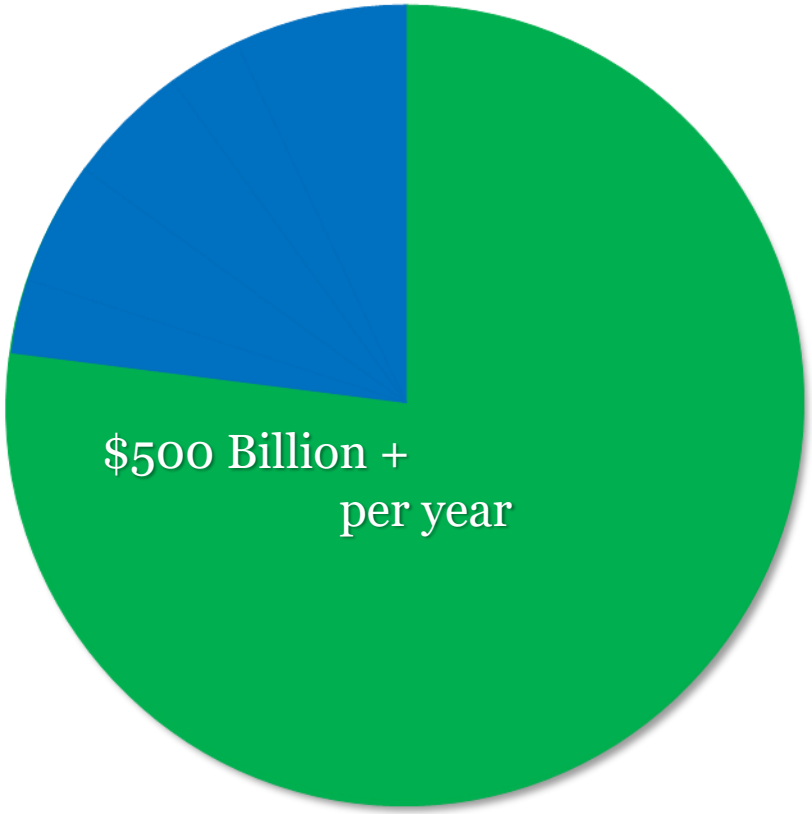
In Dallas, they are

- ❑ **LiftFund**
- ❑ **BCL of Texas**
- ❑ **People Fund**

# Contracting Support

**PROCUREMENT TARGETS:**

**Small Businesses: 23%= <100 Billion**



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Since 1974, cdcb has been helping individuals and families in South Texas realize their dream of homeownership.

We can help you purchase or build a house anywhere in Cameron and Willacy counties.

- Credit Rebuilding
- Refinance
- Home Purchases
- Custom Built-Homes
- Homeownership Assistance
- Educational Programs
- Housing Advisors
- Every Step Counts

More Info
www.cdcb.org
(956)541-4955

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PALO ALTO GROVES
Up to
$80,000
in Homebuyer Assistance
(For those who qualify)
For full details and to apply, visit:
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Or scan this code:
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956-541-4955

Attention
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Design, build and finance your home
Up to
$68,180
In grants available for those who qualify
Apply at
www.cdcb.org
For more information, call Norma Villarreal at
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BEHIND ON HOME LOANS, UTILITIES AND OTHER EXPENSES?
We have emergency funds ready to help eligible Texas homeowners affected by the COVID-19 pandemic. Get up to $65,000 in grants for:
HOME LOANS
• Traditional home mortgage
• Manufactured housing
• Contracts for deed or land contract
PROPERTY CHARGES
• Property taxes
• Homeowners' insurance
• Homeowner or condo association fees
UTILITY BILLS
• Electricity
• Natural Gas
• Propane
• Wastewater
• Water
For questions and more information: 833-651-3874 (Toll free)
Mon - Fri 8am to 6pm (CST) | Help is available in multiple languages.
To see if you qualify and to apply:
TexasHomeownerAssistance.com
TEXAS HOMEOWNER ASSISTANCE
Get in-person help from your local support center:
cdcb
956-371-5344

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We can help you purchase or build a house anywhere in Cameron and Willacy counties.
WE BUILD. REBUILD. FINANCE. AND RENT
Custom-built homes
Refinance
Home purchases
In-house underwriting
FHA, USDA, Conventional
Credit rebuild
APPLY HERE
Down payment assistance available
For those who qualify
(956)541-4955 | www.cdcb.org
901 E. Levee Street. Brownsville, TX 78520

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Don't lose your home!
We are here to guide you through every step of the process.
Submit an application at
www.cdcb.org
Call us to schedule your appointment.
Meet with a counselor.
Your counselor will help you:
• Contact your lender.
• Write a hardship letter.
• Prepare documentation to submit to your lender.
Don't wait until you've missed a payment, call us today.
(956) 541-4955
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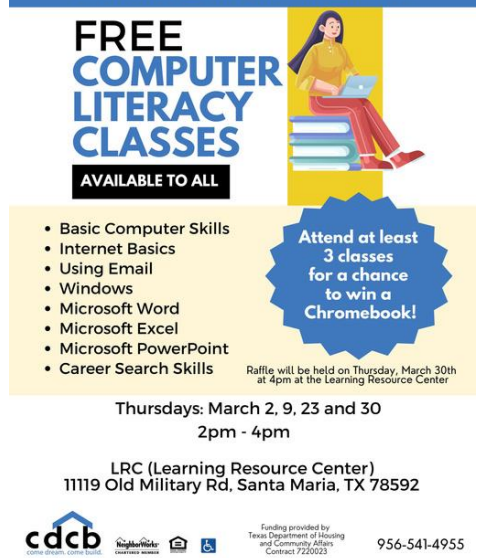

Attention Santa Maria Residents
FREE COMPUTER LITERACY CLASSES
AVAILABLE TO ALL
• Basic Computer Skills
• Internet Basics
• Using Email
• Windows
• Microsoft Word
• Microsoft Excel
• Microsoft PowerPoint
• Career Search Skills
Attend at least 3 classes for a chance to win a Chromebook!
Raffle will be held on Thursday, March 30th at 4pm at the Learning Resource Center
Thursdays: March 2, 9, 23 and 30
2pm - 4pm
LRC (Learning Resource Center)
11119 Old Military Rd, Santa Maria, TX 78592
cdcb
Funding provided by Texas Department of Housing and Community Affairs Contract 7220023
956-541-4955

# Federal Funding Updates

## Energy and Energy Efficiency Funding for Low and Moderate Income Texans

TEPRI
Texas Energy Poverty Research Institute

Presented by:
Andrew Robison

# TEPRI advances equitable solutions for affordable, reliable, and clean energy so all people can thrive.

1 Affordable

Decrease energy burdens for low-to-moderate income houses

2 Reliable

Improve energy resilience, address energy access, and respond to energy outages

3 Clean

Increase parity in clean energy technology access and adoption.

TEPRI
Texas Energy Poverty Research Institute

# Our Strategy

## Conduct Research

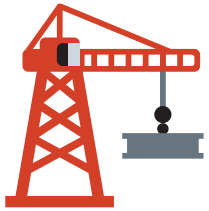
on the energy priorities of people with lower incomes

## Develop Tools

to advance lasting energy solutions

## Build a Strong Network

including community and energy stakeholders



## Pilot Innovative Models

to demonstrate technological developments

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# Federal Funding Updates

## Low Income Home Energy Assistance Program (LIHEAP) and Weatherization Assistance Program (WAP) - Texas

LIHEAP: $245,729,139 in funding for FY 2023

WAP: $8,795,494 for FY 2023 + $853,314 for weatherization readiness

## Energy Efficiency and Conservation Block Grant Program (EECBG)

Helps states, local governments and Tribes in planning and implementing programs and policies to reduce energy use, reduce fossil fuel emissions and improve energy efficiency.

## Appliance and Heat Pump Rebates

Cover up to 100% of appliance for households under 80% AMI, up to 50% for 80-150% AMI

## Home repair rebates

Rebates for households to make repairs and improvements in single-family and multi-family homes to increase energy efficiency.

## Tax credits for solar and battery storage

30% of the costs to install solar panels and battery storage systems, make home improvements that reduce energy leakage, or upgrade heating and cooling equipment

## Tax credits for community solar projects

30% of the costs of community solar with additional bonus credits of 20% for projects at affordable housing properties and 10% for projects in low-income communities.

+ much more!

# Q & A


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# Spotlight on Funding

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Executive Director, Eagles Pass Maverick County Economic Development Alliance

**LINDA DAVIS-DEMAS**
Vice President of Housing
BALANCE

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# Housing- Sunshine Session

BALANCE
Financially Empowering You

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# 2022 HIGHLIGHTS

- Face-to-face began in October
- Opened the Women's Building in October
- Continue virtual and in-person workshops
- Offered Spanish Pre-purchase workshops

# SAN FRANCISCO DREAMKEEPER ACCOMPLISHMENTS

- Counseling 114% completed (goal 200/YTD 228)
- Counseling Follow-up 142% (goal 100/YTD 142)
- Orientation 37% (goal 200/YTD 74)
- Average purchase price =$926,600
- Average DK-DALP loan amount =$458,630
- 13 Homeowners created; 9 pending contract; 5 pre-approval

# MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT GRANT 2022 HIGHLIGHTS

3,107 Pre-purchase workshop attendees

4 Rental Workshops offered/9 attendees

166 Post-Purchase workshop attendees

83 workshops completed

Over 40 Homeowners created

*Grants commenced July 2022

# Success Stories & Feedback

DreamKeeper

The client met with Mari in May 2022 for their initial DK counseling session. The client was feeling discouraged because at the time she had a credit score of 547. After speaking with Mari, she became determined to work on paying down her credit cards and improve her score. By August 2022, her credit score had gone up to 679! Client says it has been challenging, but our counselor continues to boost her confidence by focusing on the end goal of homeownership.

DreamKeeper Survey Feedback

“Charles has been amazing...so informative and patient. This is my first time buying a house and he has been very supportive. He's a great counselor.”

“For me Nik was spot on.  I openly shared my concerns, angst, and fear in this entire process.  I was able to connect person to person with him in a way that gave trust.  I don’t talk about my “business” with folks; yet Nik listened suggested in a way that I felt okay.  Okay bout all of it”

# Q & A

Linda Davis-Demas
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Economic Development Alliance