



# RAISE

Texas Summit 2023

**MAR**  
**2 - 3**

at the  
Federal  
Reserve  
Bank of  
Dallas

CONNECT TO EFFECT:  
BUILDING AN EQUITABLE  
FINANCIAL ECOSYSTEM  
FOR TEXANS

# Spotlight on Funding

**Panel 1: Modernization of CRA & its Impact on Nonprofit Funding**

**Panel 2: New Federal Dollars to Support Asset Building**

March 3rd



**JUDITH CANALES -MODERATOR**  
Executive Director, Eagles Pass Maverick County  
Economic Development Alliance



**SAWYER WILLIAMS**  
Consumer Affairs Examiner  
Federal Reserve Bank of Dallas



**HERBERT AUSTIN**  
District Director  
Small Business Administration



**DANIEL ELKIN**  
Director of Policy, Impact, and Innovation  
come dream. come build.



**ANDREW ROBISON**  
Research Analyst  
Texas Energy Poverty Research Institute (TEPRI)





# Ownership

**I learned early on when I came to the US that the American dream is to start your own business and own your home however small**

- **I strived very much to achieve this dream and while I was only successful in own my home, I dedicated my working years in convincing others in starting businesses and this great organization gave me the opportunity to do so .**
- **While my colleagues will talk about home ownership , I will give you a taste of what it is like to start a business and the services that are available to assist you**

# Who Are We?

## **SBA- U.S Small Business Administration**

- **A Small Federal Agency with a Huge Mandate**
- **Advocate and Champion for the 33 Million small businesses of the Country**
- **The mission of the U.S. Small Business Administration (SBA) is to support small businesses from start-up to the realization of their ultimate goals.**

# Priority

- **Top priority is to ensure that the health of small businesses remain strong so they may continue to:**
  - Prosper
  - Create Jobs
  - Innovate
- **Small businesses are the backbone of the U.S. Economy, creating 2/3 of all net jobs during the last few years**
- **The country's economy can only be strong when the small businesses are strong.**

# There are 3 ways the SBA can help build, start, and grow businesses:

1. Counseling and Training
2. Contracting Support
3. Capital Access

# SBA & Its Resource Partners

- The SBA and its partners provide business counseling and training at locations across the country.
  - ❑ SCORE
  - ❑ SBDCs ( *Small Business Development Centers*)
  - ❑ WBC ( Women's Business Center)
  - ❑ SBA District Offices

# Financing Your Business

SBA Financial Assistance Programs can help you:

- Start your business
- Grow your business
- Export your goods and services
- Recover from a disaster

**SBA is primarily a guarantor of loans made by private and other institutions.**

# Microloans

Maximum Loan Amount: \$50,000

Contact Information for 3 Micro-lenders are listed in the SBA Dallas/Fort Worth Small Business Resource Guide. There are more to be added to that list they also provide technical assistance to prospective small business owners and existing businesses

The **Micro-lenders** are Community Development Financial Institutions /Not for Profit Organizations:

In Dallas, they are

- LiftFund**
- BCL of Texas**
- People Fund**

# Contracting Support

## PROCUREMENT TARGETS:

**Small  
Businesses:  
23% = <100  
Billion**

