



## 2026 RAISE Texas VITA Conference

### Children's Savings: 529s, 530A Trump Accounts, \$250 Dell Gift and More



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Giving every child a stake in the U.S. economy

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# Decades of momentum have culminated in federal legislation giving every child access to the US capital markets

| Genesis (1990s–2020s)                                                                                                                                                                                                                                                           | Legislative Foundation (2025)                                                                                                                                                                                                                                                                                                                                                                                                                                 | Program Implementation (2026 +)                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• 1990s–2000s: Rise of tax-advantaged savings (e.g., 529 plans)</li> <li>• 2010s: Child Savings Accounts (CSAs) and ‘Baby Bond’ concepts gain traction</li> <li>• 2020s: Push toward universal early life investment accounts</li> </ul> | <ul style="list-style-type: none"> <li>• <b>One Big Beautiful Bill</b> (<i>passed July 2025</i>) <ul style="list-style-type: none"> <li>• Includes the Invest America Act</li> <li>• Establishes Section 530A (tax code) that creates a new account type for children called a Trump Account</li> </ul> </li> <li>• Invest America Accounts, Trump Accounts, and 530A Accounts all refer to the same federally authorized child investment account</li> </ul> | <ul style="list-style-type: none"> <li>• All American children under the age of 18<sup>1</sup> can open an account <ul style="list-style-type: none"> <li>• Downloading Trump Accounts app or trumpaccount.com website</li> <li>• Form 4547 through filing taxes</li> </ul> </li> <li>• + \$1,000 federal contribution for all newborns (born 2025–2028)</li> <li>• + \$250 contribution from Michael and Susan Dell for eligible 2 to 10-year-olds (born 2016–2024)</li> </ul> |

38 1. Eligibility is based on age at year-end: children must remain under 18 as of Dec 31, 2026 (i.e., cannot turn 18 at any point in 2026). The growth period ends in the year the child turns 17

# An investment account designed for lifelong participation in capital markets

## What is a 530A / Trump Account?

A government-backed investment account for children, seeded with real dollars to build long-term wealth

- An investment account for children under 18 with tax-free growth until withdrawal
- Funds are invested in low-cost index funds (e.g., S&P 500) to compound and grow over time
- Transfers to full individual ownership at age 18. Post-growth period, funds are generally treated under traditional IRA rules
- Funds grow tax-advantaged and can be used for qualified uses:  
Education · Homeownership · Starting a Business · Retirement
- States, Tribal Nations, and 501(c)(3)s can contribute, with no capped amount
  - Families and friends can contribute up to **\$5,000 after tax per year per child**
    - Employers may contribute up to **\$2,500/ pre-tax per year per employee**, counted within the \$5,000 annual cap
    - Employees **can contribute pretax** via employers

### KEY FEATURES

**\$1,000**

Federal contribution  
for all newborns in 2025–2028

**\$250**

Contribution from Michael  
& Susan Dell for eligible children  
born 2016–2024

**5+**

Additional philanthropic  
donors have made  
statewide gifts

**60+**

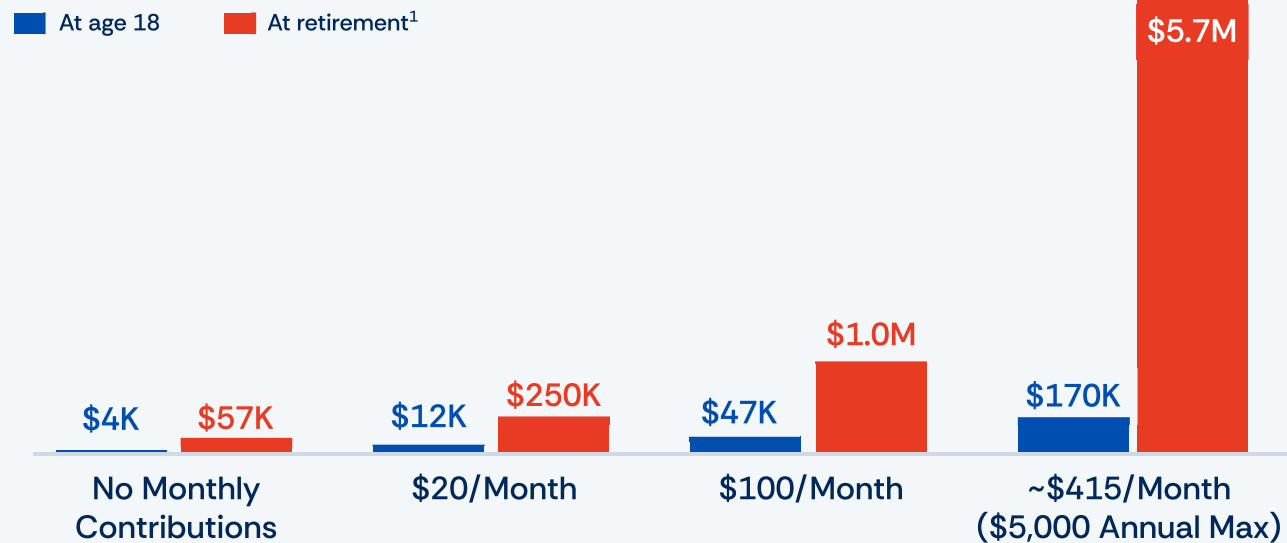
Employers have announced  
contributions via employee  
benefits

# Early investment has the potential to meaningfully change financial outcomes...

Gives every child a chance to own a piece of America's success

## Impact Over Time If \$1,000 Newborn Contribution is Claimed

\$K, Assumes 7% Annual Return



1. Retirement Age assumed at 59 ½, withdrawals are subject to ordinary income tax; a 10% penalty may apply to non-qualified early withdrawals;  
 2. Gallup Survey on Americans' stock ownership, 2025; 3. Federal Reserve, 2025 Survey; 4. Research from Washington University in St. Louis

~4 in 10 Americans have zero exposure to the stock market, leaving many families shut out of the engine of wealth creation in the US<sup>2</sup>

Nearly 40% of Americans can't cover a \$400 emergency without borrowing or selling something<sup>3</sup>

Children with even small savings for college are ~3x more likely to attend college and 4x more likely to graduate<sup>4</sup>

# ...with clear paths for employers, philanthropists, and families to act

How different partners can invest in every child's future

## FOR EMPLOYERS

### Up to \$2,500

Pre-tax, per employee per year

Small overall cost; big overall return for employee financial wellness

Simple to implement through existing payroll or benefits programs

Contributions count toward the employee's \$5,000 per child account limit

## FOR CHARITABLE DONORS

### Unlimited

contribution amount with no cap

The lowest cost, most direct way to make a tangible difference for America's children

Not a one-time assist — a compounding asset that grows over decades

Gifts must reach a minimum of 5,000 accounts and be geographic-based

Contributions do not count toward the \$5,000 annual family limit

## FOR FAMILIES, FRIENDS & ACCOUNT OWNERS

### Up to \$5,000

Post-tax, per Trump account per year

Gifts, earnings, and small contributions over time

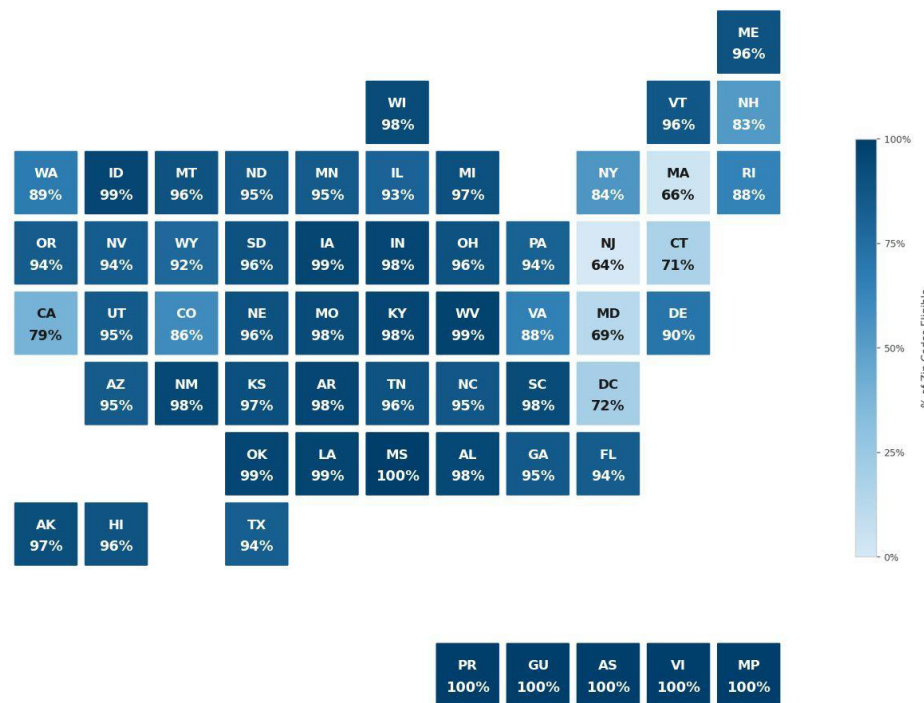
Supports financial literacy as the account grows

Gives children and young people a sense of agency and ownership in their future

# Inspired by the opportunity, Michael and Susan Dell have structured a \$6.25B gift to seed accounts of 25M American children

United States, % of ZIP Codes Eligible for Dell

Gift



## KEY FEATURES

Dells are giving \$250 to 25M accounts for

- Kids aged 2-10 or born 2016-2024
- Who live in a zip code where the median family income is < =\$150,000

For gifts to be disbursed through Treasury, the gift must impact >5,000 accounts and be geographically-based

Source: US Census Bureau, 2020-2024 American Community Survey 5-Year Estimates | Eligibility Analysis provided by Economic Innovation Group (EIG)

**In Texas 3.3M kids aged  
2-10 qualify for the Dell Gift**

- **204/254** counties are at 100% eligibility
- **All counties** are at or over 50% eligibility

**Eligibility spans urban, suburban and rural Texas, positioning the Dell gift as a truly statewide initiative**

# Getting started with Trump Accounts

## How can I sign up?

- Downloading Trump Accounts app or trumpaccount.com website
- Form 4547 through filing taxes

## Who can open an account?

Authorized individuals (such as parents, guardians, adult siblings, or grandparents) can elect to open an account for eligible children. If you are electing to open the account and applying for the \$1,000 pilot program contribution, you must be an individual who anticipates that the eligible child will be your "qualifying child" for tax purposes for the year that you are making the election

## How can contributions be made to the account?

Parents, family, and friends can make cash contributions to a Trump Account beginning July 4, 2026 through the contribution options available in the app.

Employers may also make contributions through an employer contribution process, when available. Qualified class contributions from approved donors, including eligible non-profit organizations and state or local governments, may also be deposited into eligible accounts.



# Appendix I Detailed Account

as of 4/7/2026, Still in Proposed rulemaking (Comment period through 5/8/2026)

## Mechanics

| Account Establishment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Money In (Contributions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Money Invested                                                                                                                                                                                                                                                                                                                                                                                                             | Money Out (Withdrawals)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Money Remaining                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>•Open to newborns 2025–2028 (“pilot” program) and children under age 18 (voluntary)</li> <li>•Child, who is owner, must have a SS number (&amp; be a citizen if in \$1,000 at-birth pilot)</li> <li>•Starting 1/1/2026, claim account by (a) filing form 4547 with or without a tax return or (b) via TrumpAccounts.gov</li> <li>•Treasury establishes account at BNY/Robinhood; family must then “activate” account</li> <li>•Auto enrollment remains a top priority for the field but Treasury states it cannot achieve it without explicit legal authority to disclose private taxpayer information</li> </ul> | <ul style="list-style-type: none"> <li>•Contributions start 7/4/26; no earned income requirement &amp; no income limit</li> <li>•\$5,000/yr after-tax from individuals</li> <li>•\$1,000 pre-tax federal deposit if born in 2025–2028 “pilot,” can be claimed at any time before child is 18</li> <li>•\$250 pre-tax philanthropic donation from the Dells for kids born in that live in a MFI zip code of &lt;\$150,000</li> <li>•\$2,500/yr pre-tax per employee from employers (\$5K limit above applies); employer/ employee share \$2,500 limit if via cafeteria plan</li> <li>•Unlimited, equal pre-tax contributions from non-profits, states etc. if at least 5,000 kids in a geographical area</li> <li>•At 18, traditional IRA rules govern; Saver’s Match starting in 2027</li> </ul> | <ul style="list-style-type: none"> <li>•Must be invested in an “eligible investment”</li> <li>•These are namely mutual funds or exchange-traded funds (“ETFs”) that track a qualified index: the S&amp;P 500 or other index made up of primarily U.S. company stocks</li> <li>•Cannot use leverage</li> <li>•Investment management fees capped at 10 bps</li> <li>•Record-keeping, reporting fees, etc. unclear</li> </ul> | <ul style="list-style-type: none"> <li>•No withdrawals before 18; at 18, 530A Accounts mostly governed by traditional IRA rules</li> <li>•Proposed regs clarify accounts transition to IRA-like treatment after the growth period (ends Dec 31 of year child turns 17; IRA rules begin at 18)</li> <li>•Withdrawals and earnings taxed as ordinary income</li> <li>•As an IRA, income from withdrawal impacts eligibility for some means-tested public assistance programs</li> <li>•An additional 10% income tax applies if not used for first home (10K limit), post-secondary education, birth/adoption of a child, &amp; other exceptions<sup>1</sup></li> <li>•Rollover to a trustee of the account holder’s choice expected in 2026</li> <li>•No other rollovers except to ABLE Account at age 17</li> </ul> | <ul style="list-style-type: none"> <li>•Remaining funds generally treated as a traditional IRA</li> <li>•Before age 18, family savings in a 530A are fully disregarded in determining eligibility for means-tested program</li> <li>•After 18, asset limit rules that apply to traditional IRAs govern—Medicaid at state discretion; SNAP excluded; SSI not excluded</li> <li>•Starting at age 59½, 10% penalty does not apply for non-exception withdrawals</li> <li>•Required Minimum Distribution (RMD) rules apply for those in their early-mid 70s</li> </ul> |

# Appendix | 529 vs. 530A

Both are tax-advantaged savings vehicles, but 530A is built for collective giving at scale

|                                                                             | 529 Plan                                                                                                                                                                                                                     | 530A / Trump Account                                                                                                                                                                                 |
|-----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Best for?                                                                   | Education saving with flexibility                                                                                                                                                                                            | Flexible savings for adulthood, with long-term benefits                                                                                                                                              |
| Who controls it?                                                            | Account owner controls withdrawals                                                                                                                                                                                           | Child is owner; adult makes election to set up                                                                                                                                                       |
| Who can contribute?                                                         | Family, friends, or other third parties may contribute. Contributions are treated as gifts and subject to gift-tax rules. No built-in government funding structure.                                                          | Family, friends, and employers (subject to annual limits). Donors and federal/state/local governments can contribute no annual limit, subject to rules. All contributions are tax-free to the child. |
| When can it be used?                                                        | Anytime. No age restriction                                                                                                                                                                                                  | Grows with no withdrawals until the child turns 18, with limited exceptions. After that, IRA-style rules apply                                                                                       |
| How is it taxed?                                                            | Earnings generally not taxed federally when used for qualified education                                                                                                                                                     | Traditional IRA-style tax structure after growth period; special rules apply                                                                                                                         |
| What can you spend it on?                                                   | Qualified education expenses including K–12 tuition (up to \$10k/year), apprenticeship costs, student loans (up to \$10k)                                                                                                    | No withdrawals during growth period; afterward IRA rules apply (exception may waive 10% penalty but not income tax)                                                                                  |
| How easy is it to access money?                                             | Accessible anytime; non-qualified use triggers tax + 10% penalty on earnings; FAFSA: Parent-owned counts up to 5.64% of the value. Student-owned counts at 20%. SSI/SNAP/Medicaid rules depend on ownership and state policy | Not accessible during growth period except limited exceptions                                                                                                                                        |
| How does this impact financial assistance?<br>(Medicaid, FAFSA, SNAP, SSI,) | None                                                                                                                                                                                                                         | Final rules are not published yet. Treatment will depend on how the US Treasury classifies the account.                                                                                              |



**UNITED WAY**  
Metropolitan Dallas

# DOLLARS FOR COLLEGE

Greg Mangum  
September 2026





## Dollars for College

### Program Overview

- Provides families with a trusted, low-cost way to build savings for their child's postsecondary education expenses
- The program provides an initial deposit of \$50 plus an additional incentive deposit for any family contribution to the account during the school year
- Savings can be used for qualified educational expenses including tuition and fees, vocational training and technology needs

### Community Partners

- Partnerships with schools and community organizations help parents understand the value of postsecondary education for their child
- Lancaster ISD, Dallas Promise, Education is Freedom, I Look Like Love, and RAISE Texas

### Impact Outcomes

- During the 2025-2026 school year, 1,209 deposits were added to Dollars for College accounts, totaling \$90,542
- As of June 30, 2026, there are 1,126 Dollars for College accounts, with \$567,641 in deposits.

# Updated Dollars for College Savings Plan



- As we look to expand Dollars for College, we explored saving options that would appeal to more schools and community organizations across age ranges for children in Pre-K through 9<sup>th</sup> grade.
- Based on input from funders and community partners, we have made some updates to Dollars for College that create a more defined savings plan to get more accounts to \$500 over a four-year period.



## Updated Dollars for College Savings Plan

The new plan, along with refreshed messaging:

- Positions Dollars for College in tighter alignment with our Aspire United 2030 goal around living wage jobs
- Creates a defined and consistent pathway and timeline that get more accounts to \$500 over four years
- Creates standard matching deposit amounts (2:1 match in Year 1 and 1:1 match in Years 2, 3 and 4)
- Defines a minimum parent contribution to reduce the stigma of “free money” and demonstrate parent engagement
- Provides a menu for smaller individual contributions that could align with an individual giving campaign
- Provides a range of volunteer opportunities, including CRA-qualified financial education opportunities

## Dollars for College Savings Plan

|              | Dollars for College                                                                                                                                            | Family Deposits                                                                                                                                                                     | Total                      |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Year 1       | <ul style="list-style-type: none"> <li>• \$50 opening deposit</li> <li>• \$100 match for family deposit of \$50 or more made during the school year</li> </ul> | <ul style="list-style-type: none"> <li>• Total of \$50 in deposits made throughout the school year</li> <li>• (i.e. could be \$5 per month for 10 months- August to May)</li> </ul> | \$200 in combined deposits |
| Year 2       | <ul style="list-style-type: none"> <li>• \$50 match deposit for family deposits of \$50 or more made during the school year</li> </ul>                         | <ul style="list-style-type: none"> <li>• Total of \$50 in deposits made throughout the school year</li> <li>• (i.e. could be \$5 per month for 10 months- August to May)</li> </ul> | \$100 in combined deposits |
| Year 3       | <ul style="list-style-type: none"> <li>• \$50 match deposit for family deposits of \$50 or more made during the school year</li> </ul>                         | <ul style="list-style-type: none"> <li>• Total of \$50 in deposits made throughout the school year</li> <li>• (i.e. could be \$5 per month for 10 months- August to May)</li> </ul> | \$100 in combined deposits |
| Year 4       | <ul style="list-style-type: none"> <li>• \$50 match deposit for family deposits of \$50 or more made during the school year</li> </ul>                         | <ul style="list-style-type: none"> <li>• Total of \$50 in deposits made throughout the school year</li> <li>• (i.e. could be \$5 per month for 10 months- August to May)</li> </ul> | \$100 in combined deposits |
| <b>Total</b> | <b>\$300 over 4 years</b>                                                                                                                                      | <b>\$200 over 4 years</b>                                                                                                                                                           | <b>\$500 over 4 years</b>  |



## Community Partnerships

- Lancaster ISD
- Richardson ISD
- Irving ISD
- Uplift Education
- Dallas County Promise
- I Look Like Love
- Reading Day Schools
- Catch Up and Read
- Communities In Schools
- The Concilio
- Metrocrest Services
- Sharing Life Community Outreach
- Big Brothers, Big Sisters